

Market today: Weakening in late session

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- The market failed to rise and retreated again, in the meantime denying the support signal from the previous session.
- Temporarily, the market will be in a state of exploring supply and demand around 1,265 points before receiving more specific signals.

Despite the support from the previous session, the market is still cautious entering the new session. In the meantime, the market is gradually retreating after a period of exploration around the reference. This development is largely due to the cautious moves of large-cap stocks. The decline widened towards the end of the session due to selling pressure. VN index lost 15.57 points (-1.21%) to close at 1,271.47 points. Matching liquidity decreased with 995.6 million shares matched on HOSE.

VN30 group lost 18.03 points (-1.4%) and closed at 1,274.27 points. In the group, all stocks closed in the red zone such as GVR (-2.8%), MWG (-2.7%), CTG (-2.7%), MBB (-2.4%), VIB (-2.3%) ...

With the weakening of the market, many industry groups lost their green color and returned to the red price zone, and the number of losers also accounted for the majority of the market. Oil & Gas group started the session strong but was also under corrective pressure. Chemical group also cooled off significantly towards the end of the session. Banking group continued to pressure the broader market.

Foreign investors continued to be net sellers on HOSE with a value of VND1,227.8 billion. In particular, they sold heavily in VHM (-177.4 billion), VNM (-157.9 billion), SSI (-132.7 billion), KBC (-84.4 billion), VCI (-82.6 billion) ... By contrast, DPM (+74.9 billion), NLG (+55 billion), DCM (+51.4 billion), FUEVFNND (+33 billion), DXG (+29.1 billion) ...were the top buying stocks.

The market failed to rise and retreated, denying the support signal of the previous session. Liquidity decreased from the previous session but was still quite high, showing that supply pressure had returned and hindering cash flow's efforts to support the market. The current weakening signals put pressure on the market and increase the risk of a correction. However, currently the market will be in a state of exploring supply and demand around 1,265 before getting more concrete signals. Therefore, investors should slow down and reassess the state of the market. In the meantime, it is necessary to manage the portfolio in a way that minimizes risk. Investors should consider taking profits or reducing the proportion of stocks that are struggling in the resistance zone in order to avoid risks. Currently, investors can prioritize holding stocks that are showing good signals from the support zone..

Analyst Pin-board

SCS – Raise TP to VND 95,600. Reiterate BUY recommendation

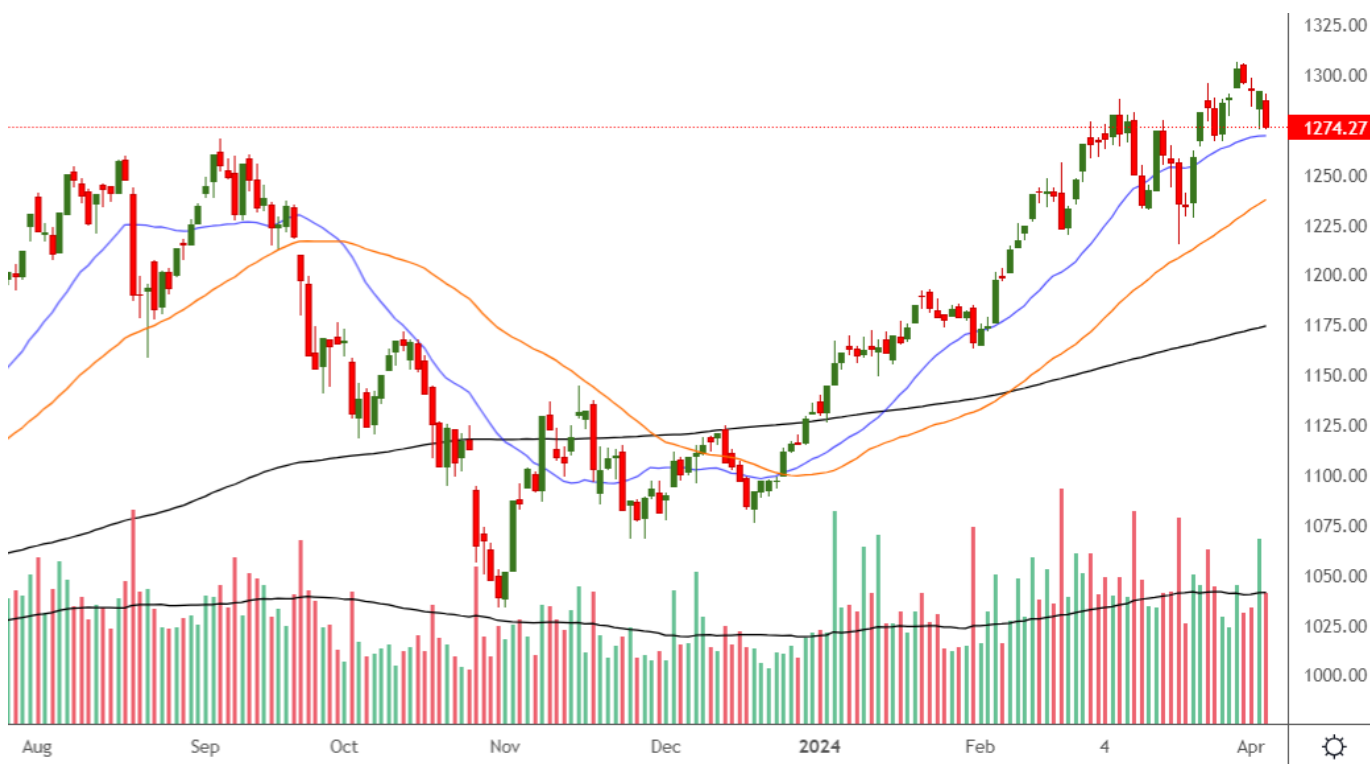
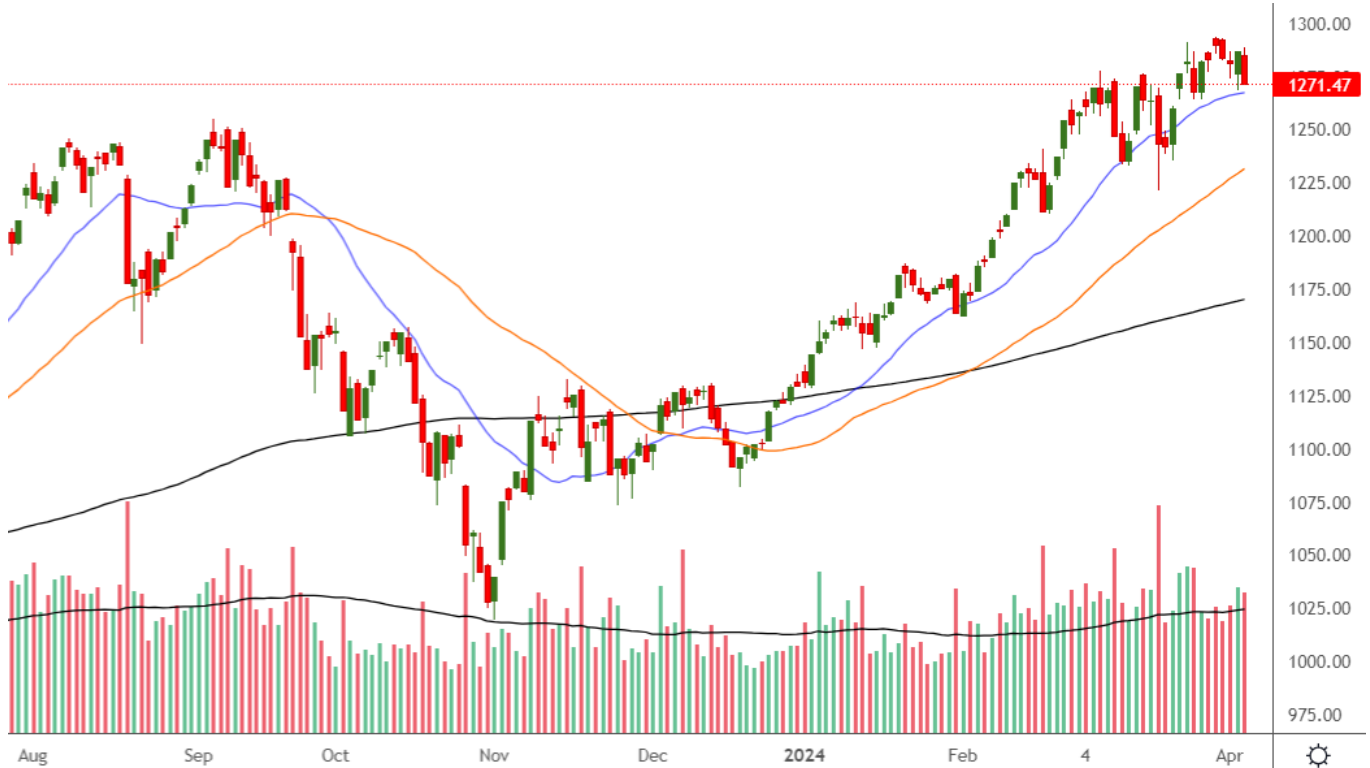
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“Weakening in late session”

Technical Analyst Recommendations

The market failed to increase and retreated again, at the same time denying the support signal from the previous session. Current weakening signals are putting pressure on the market and increasing correction risks. However, temporarily the market will be in a state of exploring supply and demand around 1,265 points before receiving more specific signals. Therefore, investors should slow down and reassess the market state. At the same time, investors need to manage their portfolios in a way that minimizes risks and should consider taking profits or reducing the proportion of stocks that are having difficulty at resistance zones to prevent risks. Currently, investors can prioritize holding stocks that are showing good signals from the support zone.



VIETNAM

Date	Events
01/04/2024	Publication of PMI (Purchasing Managers Index)
15/04/2024	Announcement of VN Diamond basket
18/04/2024	Expiry date of VN30F2404 futures contract
29/04/2024	Announcement of Vietnam's economic data April

WORLDWIDE

Date	Countries	Events
01/04/2024	U.S	Final Manufacturing PMI
02/04/2024	EU	Final Manufacturing PMI
02/04/2024	U.S	JOLTS Job Openings
03/04/2024	U.S	Fed Chair Powell Speaks
03/04/2024	U.S	Crude Oil Inventories
04/04/2024	U.S	Natural Gas Storage
05/04/2024	U.S	Unemployment Rate
05/04/2024	EU	Retail Sales m/m
10/04/2024	U.S	Crude Oil Inventories
10/04/2024	U.S	CPI m/m , y/y
11/04/2024	U.S	Federal Budget Balance
11/04/2024	U.S	Natural Gas Storage
11/04/2024	EU	Monetary Policy Statement
11/04/2024	U.S	FOMC Meeting Minutes
15/04/2024	U.S	Retail Sales m/m
17/04/2024	U.S	Crude Oil Inventories
17/04/2024	China	Industrial Production y/y
17/04/2024	China	Retail Sales y/y
18/04/2024	U.S	Natural Gas Storage
24/04/2024	U.S	Crude Oil Inventories
25/04/2024	U.S	Natural Gas Storage
26/04/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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